



Report to: South London Waste Partnership (SLWP) Joint Waste Committee
Date: 15th June 2023
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Report title: South London Waste Partnership Budget Update 2022/23 Out turn

1. Summary

- 1.1 This paper provides an outturn position on the Partnership’s budget for the 2022/23 financial year.
- 1.2 At month 12, the final outturn is an underspend of £11,787 against the total 2022/23 budget.

	Budget	Forecast	Variance
TOTAL	£1,329,000	£1,317,213	-£11,787
COST PER BOROUGH	£332,250	£329,303	-£2,947

2. Background

- 2.1 The Partnership sets its budget in December each year for the forthcoming financial year. Spend against budget is monitored monthly in order to respond to pressures and to allow budgets to be flexed where appropriate.

3. Financial Position commentary – 2022/23

- 3.1 **Core Budget** - The table below refers to the budget position for the Core Partnership Team activities for the 2022/23 financial year. This budget covers core staff salaries, ad hoc advisor support on contract issues and / or variations and document management functions. The core staff activities include contract management and finance administration.

	Budget	Forecast	Variance
Core Partnership Team Activity	£792,000	£805,411	£13,411
Advisors and Corporate Support	£64,400	£65,389	-£11
Core Staff Resources	£708,000	£721,112	£13,112
Document Management	£19,600	£19,910	£310

- 3.2 The budget for the ‘Core Partnership Team Activity’ reported an overspend of £13,411. This is primarily due to an overspend of £13,112 in relation to interim

staffing and a small overspend in relation to the SLWP document management systems.

3.3 **Improvement Projects** - The table below refers to the position of the 'Improvement Projects' budget for the 2022/23 financial year. Communication and contract improvement projects reported an overall underspend of £31,993.

	Budget	Forecast	Variance
Communications and Improvement Projects	£167,000	£135,007	−£31,993
Contract Improvements	£20,000	£3,647	−£16,353
Communication Projects	£147,000	£131,360	−£15,640

3.4 **Strategy and Commissioning** - The table below refers to the budget position for the 'Strategy Development and Service Commissioning' budget for the 2022/23 financial year.

3.5 This budget area reported an overspend of £6,795. The budget exceedance for Intelligence Gathering Projects follows a higher than anticipated cost for all of our intelligence gathering exercises, especially labour intensive projects such as the waste composition analysis and survey work. In addition to a general increase in costs to deliver these projects, the scope of our waste composition analysis project was increased to include food waste sampling, and the scope was also widened for our carbon baseline project. The forecast overspend from Intelligence gathering activities has been managed through a reduction in the commissioning resource activities.

	Budget	Forecast	Variance
Strategy Development and Service Commissioning	£370,000	£376,795	£6,795
Intelligence Gathering	£170,000	£238,412	£68,412
Commissioning Resource	£200,000	£138,383	−£61,617

4. **Recommendations:**

4.1 To note the content of this report.

5. **Impacts and Implications**

5.1 Finance - Contained within report.